

Dairy Farm International Holdings Ltd

Jardine House, 33-35 Reid Street Hamilton HM EX, Bermuda

To: Business Editor

For immediate release

The following announcement was issued today to a Regulatory Information Service approved by the Financial Conduct Authority in the United Kingdom.

DAIRY FARM'S PARTNERSHIP WITH ROBINSONS IN THE PHILIPPINES RECEIVES COMPETITION COMMISSION APPROVAL

17th August 2018 – Dairy Farm International Holdings Limited is pleased to announce that, on 16th August 2018, the combination of its wholly-owned food retail business, Rustan Supercenters, Inc., with Robinsons Retail Holdings Inc. received the approval of the Philippine Competition Commission. Completion of this transaction is expected to take place in the next couple of months, at which time a further announcement will be made.

Dairy Farm is a leading pan-Asian retailer. The Group, together with its associates and joint ventures, operate over 7,400 outlets – including supermarkets, hypermarkets, convenience stores, health and beauty stores, home furnishings stores and restaurants – employing over 200,000 people, and had total sales in 2017 exceeding US\$21 billion. Dairy Farm International Holdings Limited is incorporated in Bermuda and has a standard listing on the London Stock Exchange, with secondary listings in Bermuda and Singapore. It is a member of the Jardine Matheson Group.

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This and other Group announcements can be accessed through the internet at 'www.dairyfarmgroup.com'.

Issued by: Dairy Farm Management Services Ltd

Incorporated in Bermuda with limited liability

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