



Dairy Farm International Holdings Ltd

Jardine House, 33-35 Reid Street
Hamilton HM EX, Bermuda

To: Business Editor

For immediate release

DAIRY FARM INCREASES INTEREST IN ROSE PHARMACY, INC TO 100%

2nd October 2018 – Dairy Farm International Holdings Limited is pleased to announce that it has agreed to acquire the remaining 51% interest in Rose Pharmacy, Inc ('RPI') from BRG Realty Corporation, a company owned by the founders of RPI, the Lim Family. Upon completion of the transaction, Dairy Farm will hold 100% of RPI. The transaction is conditional on the approval of the Philippine Competition Commission and completion is expected to take place within the next six months, at which time a further announcement will be made.

Dairy Farm is a leading pan-Asian retailer. The Group, together with its associates and joint ventures, operate over 7,400 outlets – including supermarkets, hypermarkets, convenience stores, health and beauty stores, home furnishings stores and restaurants – employing over 200,000 people, and had total sales in 2017 exceeding US\$21 billion. Dairy Farm International Holdings Limited is incorporated in Bermuda and has a standard listing on the London Stock Exchange, with secondary listings in Bermuda and Singapore. It is a member of the Jardine Matheson Group.

- end -

For further information, please contact:

Dairy Farm Management Services Limited

Ian McLeod

Neil Galloway

(852) 2299 1881

(852) 2299 1896

Brunswick Group Limited

Kirsten Molyneux

(852) 3512 5053

This and other Group announcements can be accessed through the internet at 'www.dairyfarmgroup.com'.

Issued by: **Dairy Farm Management Services Ltd**

Incorporated in Bermuda with limited liability

5/F Devon House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong